



MODERN SLAVERY AGREEMENT

Company Name: Marsden Weighing Machine Group Limited

Publication Date: February 2024

INTRODUCTION

Modern slavery is a crime and a morally reprehensible act that deprives a person of their liberty for another person's gain. It is a real problem for millions of people around the world who are being kept and exploited in various forms of slavery. Every company is at risk of being involved in this crime through its operations and its supply chain.

At Marsden Weighing Machine Group Ltd, we have a zero-tolerance approach to modern slavery and are fully committed to preventing slavery and human trafficking in our operation and supply chain. We are already taking steps to tackle modern slavery, as outlined in our statement. This statement sets out the actions that we are taking to understand all potential modern slavery risks related to our business, and to implement steps to prevent slavery and human trafficking.

This policy applies to all persons working for us or on our behalf in any capacity, including employees at all levels, directors, officers, agency workers, seconded workers, volunteers, interns, agents, contractors, external consultants, third-party representatives and business partners.

This policy does not form part of any employee's contract of employment and we may amend it at any time.

OUR BUSINESS AND SUPPLY CHAINS

Marsden Weighing Machine Group Ltd has been a supplier of weighing instruments since 1926. This has seen the evolution from being a family-owned manufacturer and service provider to the NHS to a growing and successful, private equity-backed, health technology company.

Whilst our primary purpose is to focus on healthcare product solutions that meet the current and future needs of our customers across a range of specialties, we also provide weighing instruments to a broad range of sectors. This enables us to support businesses with workflow efficiencies, waste reduction, productivity, safety, and compliance.

The business is organised with head office and warehousing functions in the UK and it procures products from a limited number of Asian based suppliers who are typically characterised by having a trusted, long-standing relationship with Marsden which can span several decades.

We establish a relationship of trust and integrity with our suppliers, which is built upon mutually beneficial factors. Our supplier selection and on-boarding procedure includes due diligence of the supplier's reputation, respect for the law, compliance with health, safety and environmental standards, and references.

We haven't been made aware of any allegations of human trafficking/slavery activities against any of our suppliers, but if we were, then we would act immediately against the supplier and report it to the authorities.

RISK ASSESSMENT

We conduct risk assessment of our supply chain within the management of our existing contracts by taking into account:

- The risk profile of individual countries
- The business services rendered by the suppliers
- News analysis and the insights of labour and human rights groups

This assessment will determine our response and the risk controls that we implement.

POLICIES

Marsden Weighing Machine Group Ltd operates the following for identifying and preventing slavery and human trafficking in our operations:

- We encourage all employees, customers and suppliers to report any suspicion of slavery or human trafficking without fear of retaliation.
- We also encourage employees to do the right thing by clearly stating the actions and behaviour expected of them when representing the business. We strive to maintain the highest standards of employee conduct and ethical behaviour when operating abroad and managing our supply chain.

SUPPLIED DUE DILIGENCE

Marsden Weighing Machine Group Ltd conducts due diligence checks on all new suppliers and on existing suppliers. This includes:

- Assessing risks in the provision of particular services
- Monitoring the suppliers, their health and safety standards and team management
- Sanctioning suppliers that fail to improve their performance in line with our requirements
- We are in the process of requiring all suppliers to attest that:
 - They don't use any form of forced, compulsory or slave labour
 - Their employees work voluntarily and are entitled to leave work
 - They provide each employee with an employment contract that contains a reasonable notice period for terminating their employment
 - They don't require employees to post a deposit/bond and don't withhold their salaries for any reasons
 - They don't require employees to surrender their passports or work permits as a condition of employment

AWARENESS

Marsden Weighing Machine Group Ltd is raising awareness of modern slavery issues by communicating to all staff which is focused specifically on modern slavery and explains:

- Our commitment in the fight against modern slavery
- Red flags for potential cases of slavery or human trafficking
- How employees should report suspicions of modern slavery

TRAINING

In addition to the awareness programme, Marsden Weighing Machine Group Ltd will be rolling out an e-learning course to all employees and communication to key supplier contacts which covers:

- Various forms of modern slavery in which people can be held and exploited
- The size of the problem and the risk to our organisation
- How employees can identify the signs of slavery and human trafficking, including unrealistically low prices
- How employees should respond if they suspect slavery or human trafficking
- How suppliers can escalate potential slavery or human trafficking issues to the relevant people within their own organisation
- What terms and guidance should be provided to suppliers in relation to slavery policies and controls
- What steps Marsden Weighing Machine Group Ltd will take if a supplier fails to implement anti-slavery policies or controls
- An attestation from employees that they will abide by Marsden Weighing Machine Group Ltd anti-slavery policy

MEASURING HOW WE'RE PERFORMING

Marsden Weighing Machine Group Ltd is defining a set of key performance indicators and controls to combat modern slavery and human trafficking in our organisation and supply chain. These will include:

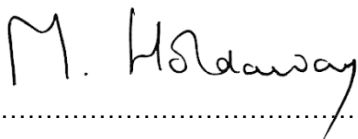
- How many employees have completed mandatory training?
- How many suppliers have filled out our ethics questionnaire?
- How many suppliers adopt a # of Self-Certification received vs # of suppliers*
- How many suppliers adopt a Global Compliance toolkit

*This applies to the Self-Certification of Compliance with applicable Anti-Bribery and Anti-Corruption Laws, Regulations, Industry Codes, and Company Code of Conduct

Our commitments to robust Governance can be read in full as part of our [ESG strategy](#).

This statement covers 1 January 2024 to 31 December 2024 and has been approved by a director of Marsden Weighing Machine Group Ltd.

Signature:



M. Holdaway

Date: 13/02/2024